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house. I wonder if that will be able to come in and buy the cattle from the rancher. Will they have to give a check right on the Nebraska bank or can they give one on an Iowa bank? You say for slaughter but these cattle will be coming in for feed. I am tired of people giving a check and I used to do this to operate on but I am tired of people giving a check and finding out that six or eight days elapse before the check is cashed.

SENATOR SCHMIT: Well, this is...again, this applies to slaughter livestock. I don't think that their feedlot situation would apply here, Senator Keyes. At least it was not the intent of the Committee and their direction of the bill.

SPEAKER: The chair recognizes Senator Mills.

SENATOR MILLS: Mr. President, a question for Senator Schmit. Senator Schmit, I am sorry I didn't hear all your comments. Does this pertain only to sales that do not evolve around a sale barn as such.

SENATOR SCHMIT: Senator Mills, this pertains to slaughter livestock. Now the situation at the livestock auction markets is somewhat different because those markets are bonded and there is no problem there, just like the Union Stockyards is bonded.

SENATOR MILLS: That's my question because, Senator Schmit, in one particular sale barn that I know of very well in Ogallala, Nebraska, they sell thousands and thousands of cows and bulls which would be classified as slaughter but this would not mandate that those buyers establish a bank account in Nebraska because the sale barn is covered by bond, is that correct?

SENATOR SCHMIT: I believe you are right, Senator Mills, but, again, I will check it out and if there is a problem, we could easily amend it to exclude those markets that are bonded, if that would be all right with you.

SENATOR MILLS: Because I know that this would impose quite a problem and that in many areas, especially Western Nebraska, we do not see slaughter cattle as fat cattle but slaughter cattle as cows and bulls and I would think that that should be amended if it would be in agreement with you.

SENATOR SCHMIT: I will check it again with the Committee's counsel and see if he feels there is a problem there. If so, we will bring the amendment in as I told Senator Clark I would do.

SPEAKER: The chair recognizes Senator Nichol.

SENATOR NICHOL: I also have a question or two for Senator Schmit.

SPEAKER: Senator Schmit, do you yield?

SENATOR SCHMIT: Yes, I do.

SENATOR NICHOL: Senator Schmit, did you say that all the